

28.—Securities Guaranteed by the Dominion Government, as at Mar. 31, 1939.

Security.	Amount of Guarantee Authorized.	Amount Outstanding and Held by the Public.	Where Payable.
	\$	\$	
Railway Securities Guaranteed as to Principal and Interest—			
Canadian Northern Rly. Co., 3 p.c. deb. stock, due 1953, £1,923,287-0-0.....	9,359,997	9,359,997	London.
Canadian Northern Rly. Co., 3½ p.c. deb. stock, due 1958, £1,622,586-19-9.....	7,896,590	7,896,543	1
Canadian Northern Ontario Rly. Co., 3½ p.c. deb. stock, due 1961, £7,350,000-0-0.....	35,770,000	34,229,997	London.
Canadian Northern Alberta Rly. Co., 3½ p.c. deb. stock, due 1960, £647,260-5-6.....	3,150,000	3,149,999	London.
Grand Trunk Pacific Rly. Co., 3 p.c. bonds, due 1962, £14,000,000-0-0.....	68,040,000	34,992,000	London, New York, and Canada.
Canadian Northern Alberta Rly. Co., 3½ p.c. deb. stock, due 1962, £733,561-12-10.....	3,570,000		London and Canada.
Grand Trunk Pacific Rly. Co., 4 p.c. bonds, due 1962, £3,280,000-0-0.....	15,940,800	8,440,848	London, New York, and Canada.
Canadian Northern Rly. Co., 6½ p.c. bonds, due 1946.....	25,000,000	24,238,000	New York.
Canadian National Rly. Co., 5 p.c. bonds, due 1954.....	50,000,000	50,000,000	Canada.
Canadian National Rly. Co., 1927, 2 p.c. guar. deb. stock, £7,176,801-0-0.....	34,927,098	22,351,232	London.
Canadian National Rly. Co., 4½ p.c. gold bonds, due 1957.....	65,000,000	65,000,000	New York and Canada.
Canadian National Rly. Co., 5 p.c. gold bonds, due July 1, 1969.....	60,000,000	60,000,000	London, New York, and Canada.
Canadian National Rly. Co., 5 p.c. gold bonds, due Oct. 1, 1969.....	60,000,000	60,000,000	London, New York, and Canada.
Canadian National Rly. Co., 5 p.c. gold bonds, due 1970.....	18,000,000	18,000,000	London, New York, and Canada.
Canadian National Rly. Co., 4½ p.c. gold bonds, due 1955.....	50,000,000	50,000,000	London, New York, and Canada.
Canadian National Rly. Co., 4½ p.c. gold bonds, due 1956.....	70,000,000	70,000,000	London, New York, and Canada.
Canadian National Rly. Co., 4½ p.c. gold bonds, due 1951.....	50,000,000	50,000,000	London, New York, and Canada.
Canadian National Rly. Co., 3 p.c. bonds, due 1950	20,500,000	20,500,000	Canada.
Canadian National Rly. Co., 3 p.c. bonds, due 1944	35,000,000	35,000,000	Canada.
Canadian National Rly. Co., 2 p.c. bonds, due 1943	55,000,000	55,000,000	Canada.
Canadian National Rly. Co., 3 p.c. bonds, due 1953	25,000,000	25,000,000	Canada.
Canadian National Rly. Co., 2½ p.c. bonds, due 1944.....	15,500,000	15,500,000	Canada.
Canadian National Rly. Co., 3 p.c. bonds, due 1952	20,000,000	20,000,000	Canada.
Canadian National Rly. Co., 2 p.c. bonds, due 1942	20,000,000	20,000,000	Canada.
Canadian National Rly. Co., 3 p.c. bonds, due 1950	30,000,000	30,000,000	Canada.
Canadian National Rly. Co., 2½ p.c. bonds, due 1946.....	15,000,000	15,000,000	Canada.
Canadian National Rly. Co., 3 p.c. bonds, due 1959	35,000,000	35,000,000	Canada.
Totals.....	897,654,485	838,658,616²	

¹ Part of this issue is payable in Canada, part in London, and the balance in London and Canada.

² Additional railway securities guaranteed as to principal and interest to the value of \$45,657,952 were held by the Canadian National Securities Trust as at Mar. 31, 1939, but these are not outstanding in the same sense as those in the hands of the public.